

TOWN OF ARROWSIC
SPECIAL TOWN MEETING, OCTOBER 25, 2023
MINUTES

Sagadahoc, ss: To Dale Carlton, Constable for the Town of Arrowsic, County of Sagadahoc, State of Maine:

Greetings: In the name of the State of Maine you are hereby required to notify and warn the inhabitants of the Town of Arrowsic qualified by law to vote in Town affairs, to assemble at the Arrowsic Fire Station on Wednesday, the 25th of October A.D. 2023, at 6:30 pm, to act on the following articles to wit:

Article 1: To elect by ballot a Moderator to preside at said meeting.

Eloise Vitelli was nominated, seconded, and elected unanimously by ballot to preside at said meeting.

Article 2: To see if the Town will vote to approve and appropriate the sum of \$1,187 to pay the salary of a Deputy Treasurer.

Art.2 was moved, seconded, and approved unanimously.

Article 3: Arrowsic Broadband Authority

Shall ~~Section 6 of~~ the Ordinance to Establish the Arrowsic Broadband Authority be amended as follows:

6. Arrowsic Broadband Commission

The Arrowsic Broadband Authority shall be overseen and administered by the Arrowsic Broadband Commission.

A. Appointment and term. The Arrowsic Broadband Commission shall be comprised of three (3) members, appointed by the Board of Selectmen. There shall be no prohibition against a member of the Board of Selectmen or any other Town board or committee serving as a member of the Arrowsic Broadband Commission. Commission members shall be appointed first for staggered terms of one, two and three years respectively. Terms thereafter shall be for three (3) years.

B. Authority and Duties. The Arrowsic Broadband Commission shall have the following authority and duties:

a. To oversee and take all actions necessary in furtherance of the "ReConnect" grant and loan awarded to the Town of Arrowsic by the U.S. Department of Agriculture Rural Utility Service.
all grant and loan funding received to fund the Broadband System.

b. To issue Requests for Bids / Proposals, evaluate proposals, negotiate contracts, and make recommendations to the Board of Selectmen for the award and execution of contracts related to the Broadband System, including but not limited to contracts for

construction management, engineering, accounting, maintenance, marketing, operation, and administration and billing for broadband Service. 20777567.1

c. To oversee the performance of all contracts entered to build, maintain, service and administer the Broadband System.

d. To open and maintain such bank accounts as necessary to comply with the terms of ~~the ReConnect grant/loan~~ any grant or loan received to fund the Broadband System, to establish a system of accounting for the Arrowsic Broadband Authority which shall be maintained separately from general Town accounts, and to otherwise ensure compliance with the financial and auditing requirements of the grant/loan.

7. Contract Authority

The Board of Selectmen shall have the authority to enter all contracts related to construction and management of the Broadband System, including but not limited to contracts for construction management, engineering, accounting, marketing, operation, maintenance and administration / billing for broadband service, so long as the contract will be funded in full through proceeds of ~~the ReConnect grant/loan~~ grants, previously approved loans/bonds, revenues from Broadband System service fees and rates, or some combination thereof. Such contracts shall not require town meeting approval, regardless of length.

Art.3 was moved and seconded. Discussion followed. Don Hudson, member of the Arrowsic Broadband Authority, explained that this article is necessary to withdraw from the original Federal loan and accept the loan from the Maine Connectivity Authority. This will result in reduced interest costs.

Article 4: To see if the Town will vote to authorize and direct the Select Board to sell the Town-owned property located on Arrowsic Road, Arrowsic, Maine (Map 4, Lot 4) and to appropriate the proceeds of said sale to the Dedicated Water Access Fund, in the event that the town votes to approve the purchase of the property located at 31 Indian Rest Road, Arrowsic, Maine, for the purpose of providing public access to tidal water.

Art.4 was moved, seconded, and defeated.

Article 5: To see if the Town will vote to purchase the property located at 31 Indian Rest Road, Arrowsic, Maine (Map 3, Lot 44) (the "Property"), for the sum of \$200,000, in order to provide public boat access; and to authorize the Select Board of the Town of Arrowsic to finance such purchase by: (i) using any available funds within the Dedicated Water Access Fund; and (ii) negotiating and entering into one or more agreements to borrow any excess amount of the purchase price not available within the Dedicated Water Access Fund by issuing one or more general obligation bonds and bond anticipation notes in an aggregate principal amount not to exceed \$200,000 for the purpose of financing the purchase of the Property, with the Select Board to determine the dates, maturities, denominations, interest rate(s), call for redemption with or without premium, and other details of such borrowing.

TREASURER'S STATEMENT

A. Total Town Indebtedness

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| i. Bonds outstanding and unpaid: | \$ 24,875 |
| ii. Bonds authorized but unissued: | \$729,976 |
| iii. Bonds to be and issued (if question is approved): | \$954,851 |

B. Costs

At an estimated interest rate of 5.90% and with an estimated maximum term of 3 years, the estimated cost of the bonds to be issued will be:

| | |
|--|-----------|
| i. Bond Principal: | \$200,000 |
| ii. Estimated Cost of Interest: | \$ 35,400 |
| iii. Total Estimated Debt Service | \$235,400 |
| iv. Estimated Annual Payment: Year one | \$ 11,800 |
| Year two | \$ 11,800 |
| Year three | \$211,800 |

C. Validity

The validity of the bonds authorized by this question may not be affected by any errors in the estimates contained in Section B, above. If the actual amount of total debt service varies from the estimate in Section B, above, the authorization of the bonds by the voters will nevertheless be conclusive and the validity of the bond issue will not be affected.

Art.5 was moved and seconded. Following discussion, a motion was made and accepted to vote by written ballot.

Art.5 was approved by a vote of YES – 68, NO – 27.

Article 6: To authorize the Select Board to receive and to appropriate to the Dedicated Water Access Fund all grants, donations, and other contributions made with the intent of funding waterfront access, to include the purchase of the property located at 31 Indian Rest Road, Arrowsic, Maine (Map 3, Lot 44) ("the Property"), and to appropriate all moneys necessary from said Fund to fund the purchase of the Property through direct payment to the seller, matching funds for any grants, and/or payment of debt service on any bonds issued pursuant to Article 5.

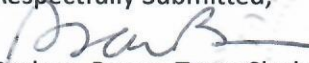
Art.6 was moved, seconded, and approved unanimously.

At 8:10PM a motion was moved, seconded, and approved to adjourn.

Selectmen:

Walter Briggs
DeeDee Jorgensen
Jennifer Geiger

Respectfully Submitted,


Barbara Boyce, Town Clerk