

Arrowsic Selectmen's Meeting

November 20, 2017 6:00 pm

Present: Sukey Heard, Bill Savedoff, Michele Gaillard, Barbara Boyce

This was a Special Meeting, called, with proper notice, expressly to review the commitment data and determine and vote on the mil rate for fiscal year 2017-2018. This mil rate will be used for the calculation of tax bills to be mailed in November.

2017-2018 Mil Rate Calculation:

The Selectmen reviewed the 2017 Municipal Tax Rate Calculation Standard Form. It uses the net amount to be raised, approved at Town Meeting and through the RSU1 referendum (\$916,943), plus a small overlay amount (\$2,662) to cover potential tax billing mistakes, divided by the net total value of Arrowsic real estate (\$67,618,000), to determine the amount of taxes owed per thousand dollars of personal real estate value. This multiplier will be used to calculate tax bills for fiscal year 2017-2018 that will fund the town's financial commitments.

Based on these amounts and calculations, the Selectmen voted to use \$13.60 per thousand-dollar valuation as the mil rate for the calculation of taxes owed for 2017-2018.

Meeting adjourned at 6:40 pm

Respectfully submitted,
Michele Gaillard