

TOWN OF ARROWSIC

Selectmen
Walter Briggs
DeeDee Jorgensen
Jennifer Geiger

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WARRANT FOR SPECIAL TOWN MEETING

Sagadahoc, ss:

To Dale Carlton, Constable for the Town of Arrowsic, County of Sagadahoc, State of Maine:

Greetings:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Arrowsic qualified by law to vote in Town affairs, to assemble at the Arrowsic Town Hall on Tuesday, February 10, 2026, at 6:00 pm to act on the following articles to wit:

Art. 1. To elect by ballot a Moderator to preside at said meeting.

Eloise Vitelli was nominated, seconded, and elected unanimously to serve as Moderator.

Eloise Vitelli introduced Mark Ouellet, the owner of Axiom Technologies.

Art. 2. Shall the Town authorize the Select Board to: (i) sell all of the Town's assets, including equipment, licenses, and related facilities, comprising the Arrowsic Broadband Network to Axiom Technologies, LLC ("Purchaser") for the aggregate price of not less than \$300,000; (ii) negotiate and execute a purchase and sales agreement with the Purchaser to accomplish the same on such terms as the Select Board deems in the Town's best interest; and (iii) negotiate and execute a lease or comparable agreement respecting the Purchaser's use of the existing building serving the Arrowsic Broadband Network on such terms as the Select Board deems in the Town's best interest?

The Article was moved and seconded.

A question was asked about how the sale price for the Arrowsic Broadband Network was determined. Walter Briggs, Selectboard Chair, responded that potential buyers were contacted to ascertain what the system might be worth.

It was noted that the only interested buyer is Axiom Technologies. The Broadband Committee investigated the current market's range of rates per subscriber. Axiom's offer is at the higher end of the range.

The question was asked whether there is a guarantee that rates will remain the same under Axiom Technologies. The select board does not believe it is in the best interest of a business to dictate future fees.

Finally, Chairperson Briggs stated that any network expenses that the Arrowsic Broadband Network cannot pay for, including uninsured storm damage and future upgrading of equipment, may seriously impact the Town's financial stability. It is for these reasons the Selectboard recommends selling the network.

Article 2 passed with 1 voter opposed.

Art. 3. To see if the Town will authorize the Select Board to appropriate from the proceeds of the sale of the Arrowsic Broadband Network to pay down an existing mortgage with Bath Savings Institution which financed purchase of the waterfront access parcel on Indian Rest Road.

Article 3 was moved and seconded.

In paying off the Packard's Landing loan, the Select Board feels that it is fiscally responsible for the Town to eliminate the current loan debt of approximately \$87,000. The original Town-approved loan of \$200,000, and the added \$108,740 costs for improvements, have been paid down through dedicated Water Access funds and \$118,075 of grants and donations from the community.

Article 3 passed with 3 voters opposed.

Art. 4. To see if the Town will vote to collect all Watercraft Excise Taxes in a dedicated Water Access Fund. Current fund balance: \$2,772.37

Article 4 was moved and seconded.

Don Hudson rose to explain that Art. 4 was inadvertently left out of last year's annual town meeting warrant.

Article 4 passed with 2 voters opposed.

A motion was moved and seconded to adjourn.

Meeting was adjourned at 6:35PM.

Walter Briggs_____

DeeDee Jorgensen_____

Jennifer Geiger _____

Attest:

Barbara Boyce, Town Clerk